



PRECIOUS METALS TRADING

Daily Morning Analysis Report

Friday, 5 December 2025

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- Technical Outlook for Gold and Silver Market
- Trends and Key Price Levels
- Updates on economic indicators and upcoming data release



Daily Market Report

- Gold prices eased as traders engaged in profit-taking ahead of next week's Fed meeting.
- Despite minor losses, Gold remains up nearly **60% year-to-date**.
- Markets price in **87% probability** of a **25 bps Fed rate cut** on Dec 10.
- US ADP data showed **private payrolls fell by 32K**, signaling cooling labor demand.
- ISM Services PMI showed mild expansion but hinted at underlying softness.
- Traders await the delayed **US PCE inflation report**, the Fed's preferred gauge.
- Trump's canceled Fed chair interviews fueled Hasset speculation and dovish expectations.
- WGC projects **15–30% gold upside in 2026**, driven by ETF demand and safe-haven flows.
- Other metals declined: Silver down **1.4%**, Platinum -0.2%, Copper lower across LME and CME.
- Gold trades flat near **\$4,210** in early Asian hours on Friday.
- Higher US yields and upbeat labor data cap immediate upside for Gold.
- US Initial Jobless Claims fell sharply to **191K**, the lowest since Sept 2022.
- Mixed US employment signals keep Fed cut expectations firmly intact.
- Decline in global yields after a strong Japanese bond auction helped stabilize Gold.
- USD rebound has paused, offering some support to XAU/USD.
- Geopolitical uncertainty, including unclear Ukraine peace, underpins safe-haven demand.
- Traders eye US **core PCE** and **Michigan Sentiment** for cues on Fed policy beyond December.

04.12.2025	Gold	Silver	Platinum	Palladium
Open 02.00 AM	4202.42	58.48	1671.50	1462.50
Previous Close	4207.87	57.09	1645.50	1456.06
Previous High	4219.91	58.75	1676.0	1462.50
Previous Low	4217.06	56.49	1630.91	1436.50
Daily Change USD	5.45	-1.377	-26.50	-4.94
Daily Change %	0.13	-2.36	-1.58	-0.34
London AM Fix (04.12.2025)	4199.50	-	1649.00	1451.00
London PM Fix (04.12.2025)	4200.60	57.56	1636.00	1446.00
COMEX Futures Volume	19328	9120	1660	314
1 Week	1.13%	7.62%	2.27%	1.84%
1 Month	6.94%	21.84%	6.87%	3.69%
1 Year	58.72%	83.57%	75.09%	49.49%
Gold Volatility Index	20.57			

Market Daily & Weekly

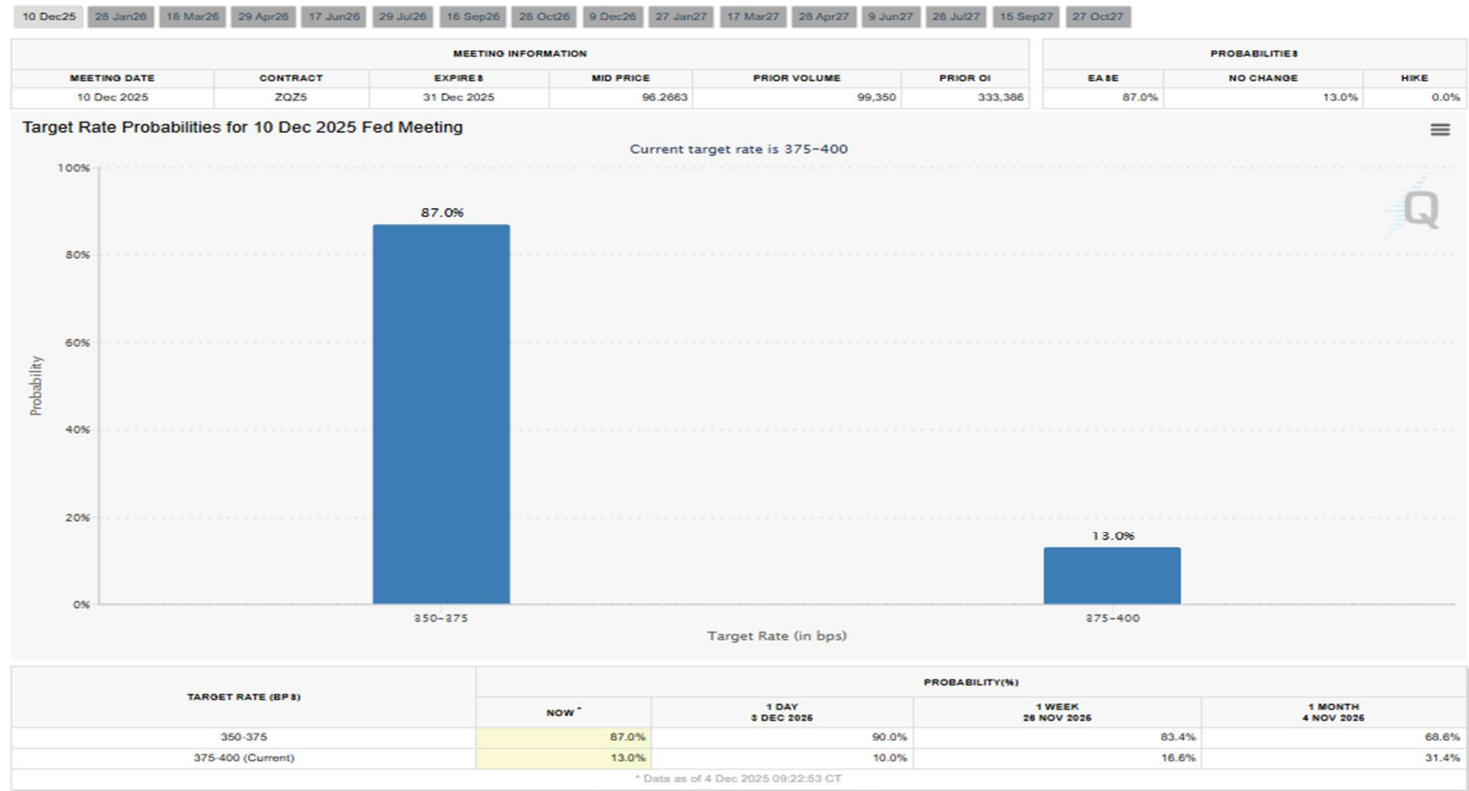
Market Snapshot		1 Day %	1 Week %
DXY	99.03	0.20	-0.53
US 10Y	4.092	0.91	2.12
EUR/USD	1.164	-0.23	0.45

Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Friday, 5 December 2025				
11:00am	EUR	German Factory Orders m/m	0.30%	1.10%
	GBP	Halifax HPI m/m	0.20%	0.60%
11:45am	EUR	French Industrial Production m/m	-0.10%	0.80%
	EUR	French Trade Balance	-6.8B	-6.6B
12:00pm	CHF	Foreign Currency Reserves		725B
1:00pm	EUR	Italian Retail Sales m/m	0.40%	-0.50%
2:00pm	EUR	Final Employment Change q/q	0.10%	0.10%
	EUR	Revised GDP q/q	0.20%	0.20%
5:30pm	CAD	Employment Change	-1.5K	66.6K
	CAD	Unemployment Rate	7.00%	6.90%
7:00pm	USD	Core PCE Price Index m/m	0.20%	0.20%
	USD	Prelim UoM Consumer Sentiment	52.00	51.00
	USD	Prelim UoM Inflation Expectations		4.50%
	USD	Personal Income m/m	0.30%	0.40%
	USD	Personal Spending m/m	0.30%	0.60%

Fed Rate Watch

Next FOMC in 5 Days
Date :10 December 2025



Technical Comment and Outlook on Gold



RSI Daily	62.184
Stochastic	79.211
MACD	50.118
SMA 200	3502.128
SMA 50	4076.483

Technical Comment and Outlook on Silver

RSI Daily	69.031
Stochastic	88.043
MACD	2.353
SMA 200	39.458
SMA 50	55.212



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	4146	4162	4174	4190	4218	4228	4245
Silver	55.188	56.051	56.583	57.446	58.308	58.841	59.703

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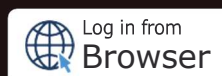
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